

General information about company		
Scrip code*	543590	
NSE Symbol*	RHETAN	
MSEI Symbol*	NOTLISTED	
ISIN*	INE0KKN01029	
Name of company	RHETAN TMT LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	10-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Manufacturing of TMT Bars activities	
Start date and time of board meeting	10-11-2025 16:00	
End date and time of board meeting	10-11-2025 16:15	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	27-04-2024	
Indicate Company website link for updated RPT policy of the Company	<a href="https://www.rhetan.com/policies.html">https://www.rhetan.com/policies.html</a>	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	475.77	979.33
	Other income	245.07	312.8
	<b>Total income</b>	<b>720.84</b>	<b>1292.13</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	390.7	756.33
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-74.25	-190.17
(d)	Employee benefit expense	29.72	58.23
(e)	Finance costs	37.67	76.19
(f)	Depreciation, depletion and amortisation expense	13.98	27.95
<b>(g)</b>	<b>Other Expenses</b>		
1	Other Expenses	19.98	184.76
	<b>Total other expenses</b>	<b>19.98</b>	<b>184.76</b>
	<b>Total expenses</b>	<b>417.8</b>	<b>913.29</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>303.04</b>	<b>378.84</b>
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	<b>303.04</b>	<b>378.84</b>
<b>6</b>	<b>Tax expense</b>		
7	Current tax	27.9	27.9
8	Deferred tax	-12.2	-12.2
<b>9</b>	<b>Total tax expenses</b>	<b>15.7</b>	<b>15.7</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>11</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>287.34</b>	<b>363.14</b>
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
<b>14</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>16</b>	<b>Total profit (loss) for period</b>	<b>287.34</b>	<b>363.14</b>
17	<a href="#">Other comprehensive income net of taxes</a>	0	0
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>287.34</b>	<b>363.14</b>
<b>19</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>20</b>	<b>Total Comprehensive income for the period attributable to</b>		

	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	7968.75	7968.75	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.04	0.05	
	Diluted earnings (loss) per share from continuing operations	0.04	0.05	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.04	0.05	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.04	0.05	
24	Debt equity ratio			Textual Information( 1)
25	Debt service coverage ratio			Textual Information( 2)
26	Interest service coverage ratio			Textual Information( 3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>Notes:</p> <p>1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2025.</p> <p>2. The Equity Shares of the Company has been listed and admitted to dealings on Main Board of National Stock of India Limited with effect from 26th September, 2025 under the symbol of "RHETAN".</p> <p>3. The Company has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2024 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.</p> <p>4. The Company operates in single segment i.e. manufacturing of TMT Bars activities.</p> <p>5. Previous Year/Period figures are regrouped and rearranged, whenever found necessary.</p>

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
<b>Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment		1602.91
Capital work-in-progress		176.18
Investment property		0
Goodwill		0
Other intangible assets		0
Intangible assets under development		0
Biological assets other than bearer plants		0
Investments accounted for using equity method		0
<b>Non-current financial assets</b>		
Non-current investments		299.08
Trade receivables, non-current		0
Loans, non-current		294.79
Other non-current financial assets		414.83
<b>Total non-current financial assets</b>		<b>1008.7</b>
Deferred tax assets (net)		0
Other non-current assets		0
<b>Total non-current assets</b>		<b>2787.79</b>
<b>2 Current assets</b>		
Inventories		4259.2
<b>Current financial asset</b>		
Current investments		0
Trade receivables, current		2346.03
Cash and cash equivalents		29.66
Bank balance other than cash and cash equivalents		0
Loans, current		0
Other current financial assets		0
<b>Total current financial assets</b>		<b>2375.69</b>
Current tax assets (net)		0
Other current assets		4962.62
<b>Total current assets</b>		<b>11597.51</b>
3 Non-current assets classified as held for sale		0
4 Regulatory deferral account debit balances and related deferred tax Assets		0
<b>Total assets</b>		<b>14385.3</b>
<b>Total current assets</b>	11597.51	
3 Non-current assets classified as held for sale		0
4 Regulatory deferral account debit balances and related deferred tax Assets		0
<b>Total assets</b>	14385.3	

	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	7968.75
	Other equity	1792.8
	<b>Total equity attributable to owners of parent</b>	9761.55
	Non controlling interest	
	<b>Total equity</b>	9761.55
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	2566.98
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	<b>Total Trade payable</b>	0
	Other non-current financial liabilities	0
	<b>Total non-current financial liabilities</b>	2566.98
	Provisions, non-current	0
	Deferred tax liabilities (net)	57.04
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	<b>Total non-current liabilities</b>	2624.02
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	1500.11
	<b>Trade Payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	265.5
	<b>Total Trade payable</b>	265.5
	Other current financial liabilities	146.54
	<b>Total current financial liabilities</b>	1912.15
	Other current liabilities	0
	Provisions, current	87.58
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	1999.73
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0
	<b>Total liabilities</b>	4623.75
	<b>Total equity and liabilities</b>	14385.3
	<b>Disclosure of notes on assets and liabilities</b>	<b>Textual Information(1)</b>

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	378.84
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	76.19
	Adjustments for decrease (increase) in inventories	-270.43
	Adjustments for decrease (increase) in trade receivables, current	-62.82
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-10.25
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-1794.26
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-198.52
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-11.91
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	27.95
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	27.9
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	1818.76
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-397.39
	Net cash flows from (used in) operations	-18.55
	Dividends received	0
	Interest paid	312.53
	Interest received	0
	Income taxes paid (refund)	27.9



	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>-358.98</b>
<b>3</b>	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	26.17
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	101
	<b>Net cash flows from (used in) investing activities</b>	<b>74.83</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	47.69
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0

	Interest paid	-312.53
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-76.19
	<b>Net cash flows from (used in) financing activities</b>	<b>284.03</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-0.12</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-0.12</b>
	Cash and cash equivalents cash flow statement at beginning of period	29.78
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>29.66</b>

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																		
														Additional disclosure of related party transaction to loans, inter-corporate deposits, advances or details need to be disclosed only once, during the period				
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure
1	RHETAN TMT LIMITED	AACCS6850M	SUBHA RANJAN DASH	AMEPD3644D	Chief Financial Officer (KMP)	Loan		20000	None			0	1.17	1.12				
2	RHETAN TMT LIMITED	AACCS6850M	SUBHA RANJAN DASH	AMEPD3644D	Chief Financial Officer (KMP)	Remuneration			None			2.4	0.4	0.4				
3	RHETAN TMT LIMITED	AACCS6850M	ASHOK C SHAH	AFGPS2827G	DIRECTOR	Loan		20000	None			0	0.39	0.39				
4	RHETAN TMT LIMITED	AACCS6850M	ASHOKA METCAST LIMITED	AADCT7220M	Holding Company	Loan		20000	None			1847.75	707.2	2554.55	Loan		0.00%	
5	RHETAN TMT LIMITED	AACCS6850M	ASHNISHA INDUSTRIES LIMITED	AAJCA1606Q	Entities where Key Managerial Personnel/Director exercise significant influence	Loan		20000	None			2.5	270.5	149.81	Loan		0.00%	
6	RHETAN TMT LIMITED	AACCS6850M	RIDDHI SHAH	FLHPR4951J	Company Secretary (KMP)	Remuneration			None			2.22	0.37	0.37				
7	RHETAN TMT LIMITED	AACCS6850M	GUJARAT NATURAL RESOURCES LIMITED	AAACL3550B	Entities where Key Managerial Personnel/Director exercise significant influence	Loan		20000	None			25	0	0	Loan		0.00%	
8	RHETAN TMT LIMITED	AACCS6850M	GUJARAT NATURAL RESOURCES LIMITED	AAACL3550B	Entities where Key Managerial Personnel/Director exercise significant influence	Any other transaction	Trade Payables		None			0	5.14	0				
9	RHETAN TMT LIMITED	AACCS6850M	LESHA INDUSTRIES LIMITED	AABCA6470A	Entities where Key Managerial Personnel/Director exercise significant influence	Purchase of goods or services		20000	None			0	183.57	81.47				
10	RHETAN TMT LIMITED	AACCS6850M	ASHNISHA INDUSTRIES LIMITED	AAJCA1606Q	Entities where Key Managerial Personnel/Director exercise significant influence	Sale of goods or services		20000	None			40.6	13.22	0.58				
11	RHETAN TMT LIMITED	AACCS6850M	ASHOKA METCAST LIMITED	AADCT7220M	Holding Company	Purchase of goods or services		20000	None			108.24	0	59.86				
Total value of												2028.71						

transaction during the reporting period	
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Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Unaudited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/S GMCA & CO.	Yes	31-05-2026

