

May 29, 2025

To,

Department of Corporate Services

BSE Limited

25th Floor, P. J. Towers,

Dalal Street,

Mumbai – 400 001

Security ID: RHETAN

Security Code: 543590

Sub: Copy of Advertisement of audited Financial Results for the quarter and year ended on 31st March, 2025.

Dear Sir/Madam,

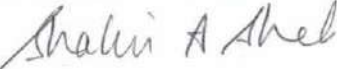
Please find enclosed herewith copy of Advertisement of audited Financial Results for the quarter and year ended on March 31, 2025 as per Regulation 47(1)(b) and 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 published in one English daily newspaper and one daily newspaper in the language of the region, where the registered office of the company is situated.

Please take the same on your record.

Thanking You.

Yours faithfully,

For Rhetan TMT Limited



Shalin A. Shah
Managing Director
DIN: 00297447



Now Japan, next Germany: India must leverage domestic demand, self-reliance to keep rising

India's steady growth of over 6 per cent in GDP per annum year-on-year over most of the past decade is powering it into the top of the table as it overtakes advanced economies with low growth or even shrinkage. Since 2014, when the first Modi administration took office, India has climbed from the 10th to the 4th spot among global economies—and is still rising. Before the current NDA term ends in 2029, India is expected to secure the third slot.

And the best thing about it is that India, that is Bharat, will keep growing at over 6 per cent if it keeps itself aloof from major geopolitical disruptions, pandemics, trade conflicts, pressures of cartels, sanctions, artificial scarcities, the ravages of addictive and illegal drugs, and is blessed by ample food security.

This is based primarily on the consumption demands of its formidable domestic economy. With 1.4 billion plus people, of which nearly 65 per cent are under 35 years of age presently, there is a massive and useful demographic dividend compared to ageing China with the effects of its one-child policy, though now reversed. The Indian age advantage is likely to last for another 15 years at least.

India is vulnerable as a major petroleum importer for over 80 per cent of its needs

from diversified sources. But it is taking strong steps to increase its green energy component from nuclear power, including its own manufacture of small reactors, solar, hydroelectric, wind, lithium-based battery electric, hydrogen, ethanol blending, and so on.

Japan is the latest to be surpassed by India's economy at \$4.19 trillion, according to IMF data quoted by India's own Niti Aayog. Germany is the next economy to be overtaken to put India at the third spot. This will happen when it reaches near the \$5 trillion mark, expected in the next two to three years.

And at the No. 3 slot, India is expected to stay for the coming decades, but gathering more and more heft all the while as the time passes. This has major implications for the development of India's infrastructure, modernisation and defence manufacturing and the resultant import substitution/exports. It could even accelerate the pace of growth to over 7 per cent or more.

Defence preparedness is of the utmost importance with two hostile neighbours working in tandem. This is ironic in some ways, because India does a massive amount of trading with China in multiple areas where its manufacturing value chain has



not yet sufficiently developed. Pakistan fights India for religious and ideological reasons, but China, whilst appreciating the trade, wants to halt India's fast-track progress. It also covets its land. In addition, the Western powers and America are also unhappy that India is slipping out of their biddability, if not control.

Japan, even though it is a G7 power, is Asian and less threatened by India's growth. It is more willing to share technology and cooperate with India, as in the bullet train technology being developed.

However, on its own, the Indian economy is not particularly indebted and is highly resilient against domestic and global shocks, with its customary tight management. This is regularly praised by the multilateral lending agencies and the global rating agencies.

Startlingly, long-term projections see India clocking

up \$52.5 trillion by 2075! It already has the third largest number of billionaires at 205, only behind China's 450 and America's 902. In 2075, not only will the Indian population have been declining for a quarter century, but its economy will be placed only marginally below China.

China is projected to become the number one economy by then, at \$57 trillion in GDP. However, there is some credible doubt on whether China will stay intact, given its present economic and political woes. It is expected to break into five countries in the 2030s itself, according to some think tanks, plagued by internal instability rather than outside intervention. And this, soon after its protégé and protectorate, Pakistan, already bankrupt, implodes. The Islamic republic is unlikely to survive as a country in its present form beyond the end of this very decade.

Meanwhile a radicalised Bangladesh, also nearly bankrupt, in collaboration with Pakistan and China, will meet stiff resistance from India if it undertakes any misadventures. The situation in Myanmar is also volatile and worthy of careful observation to prevent it from boiling over into India's northeast. The Indian Ocean, the Bay of Bengal, and the Arabian Sea are also being monitored by India, its satellites, navy, and air force for potential threats.

Relationships with Sri Lanka, Maldives and Mauritius are being strengthened, and the facilities in India's own Andaman and Nicobar Islands are being rapidly developed.

India is perforce self-reliant in matters of strategic security, with steady support only from Russia and Israel amongst the leading military powers. All the others have axes to grind as India rises. However, it does enjoy a lot of diplomatic support from a large number of countries. India is working on building trade corridors through multiple nations in West Asia all the way to Europe, as well as via Iran and Central Asia to Russia. Many of these Indian initiatives rival China's Belt and Road programmes and efforts to gird the world in a new connective route.

While the ASEAN region has cordial relations with India, it is closer in some

ways to China. The Philippines, however, has drawn closer to India to combat Chinese hegemony.

America is expected to be just behind India at some \$51.5 trillion in 2075. All other countries are projected to be far behind these big three.

India's per capita income, presently at \$2,200 odd, is a major bugbear because of India's rising population till 2050. It has certainly doubled in the last 10 years, and it grew by 9.2 per cent in 2023. But per capita can only be high in countries with small populations. In the interim, more and more of the Global South, the African Union, and South America, as well as the developed powers, are lining up to do business with India.

The recent Free Trade Agreement (FTA) with Britain about to be operationalised is a case in point. An interim trade agreement with the United States is also imminent. The EU is working on an FTA too. India is beginning to be recognised for doing things differently, both in war and peace, as well as in its use of innovation and technology. Its purchasing power parity already places it as the number 3 economy for a long time now. Its pride of place in the G21 gives it a distinct advantage over expensive, inflationary, and low-growth countries of the G7 going forward.

Chhattisgarh's hidden temples await rediscovery as peace returns to the heartland



Over the last year, India's security forces have achieved immense success in going after the Naxals and systematically reducing the area under their influence. While the benefits of this will be seen across many states, perhaps the greatest impact could well be in Chhattisgarh. Not just from the perspective of the state becoming a more important destination for manufacturing and industrialisation but also for tourism. While the forest state is known for its wildlife and for the architectural heritage of Sirpur, what is less known are its fine temples and the spiritual traditions associated with them. Among the most interesting places for an explorer is the temple town of Rajim, less than an hour from Raipur's airport. The town is built at the point where the Mahanadi River meets the Pairi and Sondur rivers, leading the place to be sometimes called Chhattisgarh's Prayag.

Over a thousand years ago, Rajim witnessed the

construction of the Rajiv Lochan Temple, dedicated to Vishnu. Today, the temple stands in a large complex. In four corners are subsidiary shrines, dedicated to Narasimha, Varaha, Vaman and Badrinath, respectively. The white paint that has been applied generously on all parts has not been able to mask the antiquity of the temples. What is interesting is that in most structures here, the doorways and pillars have been left free of the paint, and it is these aspects that are most visually striking. Throughout the complex, the pillars of the shrines are heavily sculpted, some almost to their full height and all four sides. Various gods and goddesses, nagas, and other divine beings are depicted as being amongst forest and vegetation.

This pattern runs true in the main Rajiv Lochan Temple as well. Every pillar in the temple mandapa is striking. The incarnations of Vishnu get pride of place, while various other celestial beings are also visible.

Why India must stay battle-ready against future attacks from Pakistan

After facing an embarrassing rout by the Indian armed forces in Operation Sindoor, Pakistan has focused its efforts on spreading a fabricated and false anti-India global narrative. Supported by its allies like Turkey, China, Azerbaijan and dubious Western media, Pakistan is making desperate efforts to compensate for its losses on the battlefield by spreading lies. However, as the evidence is emerging, Pakistan's lies are getting exposed. Amidst these smokescreens, it is imperative to make a realistic assessment of India's gains and losses.

Unlike in the Balakot air raids, Indian armed forces did not leave any room for raising questions about the efficacy of



Operation Sindoor. Operation Sindoor's success resulted in the destruction of the crucial terror infrastructure at nine sites in Pakistan. The lethal missile attacks neutralised 100-plus hardcore terrorists. Ten family members of Jaish-e-Mohammed (JeM) chief Masood Azhar were killed in the Bahawalpur complex.

Since Jaish is mostly run by Masood's family, with different members taking care of different wings of the organisation, like a typical 'family enterprise,' the loss of ten members can be devastating. Reportedly, Mufti Rauf Azgar, Jaish operational commander and Maulana Masood Azhar's brother, was

killed, but his death has not been confirmed yet.

Mufti Rauf Azhar's death can be a shattering blow to Jaish, as he supervised the operational matters of JeM, such as training, finances, recruitment, infiltration, and planning and executing fidayeen attacks in India. Masood's brother-in-law, Yusuf Azhar, in charge of weapons training and the mastermind of several terror plots in Kashmir, also died. He was the de facto chief of JeM, as Masood takes care of strategic and outreach matters. The other high-value targets include Hafiz Mohammad, a Jaish, and Abu Akasha, a member of Let's central committee at Muridke.

Mohammad Hasan Khan, son of the Jaish operational commander, Mufti Asghar Khan Kashmiri, also died. Neutralisation of terrorist commanders and the terror infrastructure is likely to weaken their capacity to run the terror machinery in Kashmir.

Indian missiles hit the Nur Khan base, close to the Nuclear Command Centre and the entrance gates of Pakistan's nuclear storage facilities in the Sargodha complex, disabling Pakistani forces from accessing their nukes hidden deep in the underground complex. The open-source intelligence lends credence to such unverified rumours.

However, neither India nor Pakistan has confirmed strikes on nuclear facilities. Air warfare historian Tim Cooper suggests a 'clear-cut victory' for India. He argues that India's attack on Pakistan's nuclear storage facilities demonstrates its confidence in thwarting Pakistan's nuclear retaliation, speaking volumes about India's capabilities.

Nevertheless, Pakistan's conventional weaknesses and vulnerabilities stand exposed. The lack of strategic depth renders all the cities of Pakistan vulnerable to Indian missiles. Hostile Afghan Taliban, Tehrik-e-Taliban Pakistan (TTP), and Baluchi rebels can make Pakistan's situation pathetic in the event of a full-scale war with India.

In the absence of a robust air defence system, Pakistani forces will not survive long against their adversary.

PHYSICAL POSSESSION NOTICE
ICICI Bank
The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.
Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Physical Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1.	Simpi Rajendra Kumar/ Gaurav Suresh Savle/ Bharti R Simpi/ M S Raj Infra Build/ LBBRD00005540594/ LBBRD00005540591	House/sub Plot No. 23/B, Kunj Co-Op Housing Society, NR Crossword Alkapuri Road, Alkapuri, R.S. No. 601/2-A and 601/2-B, C.S. No. 2949, Vadodara- 390005/ May 24, 2025	June 19, 2024 Rs. 5,68,70,706.00/-	Vadodara
2.	Alpesh Arjanbhai Solanki/ Yogesh Arjan Solanki/ LBRAJ00002112668	Flat No. 302, 3rd Floor, Meet Complex, Nana Mava Main Road, R.S. No. 429 (New R.S. No. 436 Paki), Plot No. 14, C.T.S. Ward No. 15, C.T.S. No. 4283 Paki, T.P.S. No. 2, F.P. No. 264, Surya Nagar, Rajkot- 360001/ May 24, 2025	April 23, 2024 Rs. 13,64,498.00/-	Rajkot
3.	Bindiya P Lakhiyar/ Pareesh P Lakhiyar/ LBJAM00004204488	All That Piece and Parcel of The Immoveable Property Bearing City Survey No. 948, Sheet No. 422, Ward No. 14, Adm. 125.97 Sq. Mtrs. of Plot Area and Residential Load Bearing Construction Since 1967, Adm. 154.38 Sq. Mtrs. Land Bearing Hissa No. K of Survey No. 72 Paiki, Sheet No. 5 of Main Part- H of Village : Nagarpara, Sub. Dist. & Dist. Jamnagar City Pincode- 361002/ May 24, 2025	August 21, 2024 Rs. 43,09,596.17/-	Jam-nagar
4.	Kumbhani Amitbhai Haribhai/ Kumbhani Payal Amitbhai/ LBRAJ00006123107/ LBRAJ00006167594	Flat No. 304, 3rd Floor, Wing-B, Rajlaxmi Apartment, Indraprasth Nagar, R.S. No. 233 Paiki, Plot No. 33 to 38, Raiyadhar, Raiya, Behind Dream City, Rajkot- 360005/ May 24, 2025	August 09, 2024 Rs. 14,31,054.04/-	Rajkot
5.	Rathod Rajeshbhai Muljibhai/ Rathod Sarojben Rajeshbhai/ LBRAJ00005926364	All That Piece And Parcel of Immoveable Residential Property Being Flat No. 308 Having Carpet Area Adm. 17-9 Sq. Mtrs. and Built-up Area Adm. 21-48 Sq. Mtrs. Situated On The Third Floor of Building Known As "city Sapan" of Plot No. 9 of Revenue Survey No. 134,135,136 Paikae, F.P. No. 28/2 of T.P. Scheme No. 8 Within The Limits of Rajkot Municipal Corporation Located At Village: Mavdi, Tal.: & Dist.: Rajkot In The State of Gujarat Pin Code- 360004/ May 24, 2025	June 21, 2024 Rs. 9,92,855.00/-	Rajkot
6.	Sunil Kanubhai Valand/ Anitaben Sunilbhai Valand/ LBBRD00005132193	Shop No. GF-4, Ground Floor, Krishna Avenue, Near Air Force Station, Opp. Vraj Residency, R.S. No. 208, Makarpura, Vadodara- 390011/ May 25, 2025	May 23, 2024 Rs. 16,15,980.00/-	Vadodara

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.
Date: May 29, 2025
Place: Jamnagar & Vadodara & Rajkot

Sincerely Authorised Officer,
For ICICI Bank Ltd.

SYMBOLIC POSSESSION NOTICE
ICICI Bank
Branch Office: ICICI Bank Ltd Office Number 201-B, 2nd Floor, Road No. 1 Plot No-B3, WIFI IT Park, Wagle Industrial Estate, Thane (West)- 400604
The undersigned being the Authorised Officer of ICICI Bank Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) R/w Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, (on the underlying pool assigned to ICICI Bank by Dewan Housing Finance Ltd.) in relation to the enforcement of security with respect to a Housing Loan facility granted, pursuant to a loan agreement entered into between DHFL and the borrower, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.
As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken symbolic possession of the property described herein below in the exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Co-Borrower(s) (DHFL Old LAN & ICICI New LAN)	Description of Property/ Date of possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1.	Rahulkumar M Patel & Ramilaben Maheshbhai Patel- OLD DHFL Lan No. 04100008681 & NEW ICICI Lan No. QZSUR00005035975	Plot No: 75, Dharmanandan Residency, Delad Patiya, Nr.radhe Krishna Building Sivan, Olpad, Gujarat Surat- 395004/ May 23, 2025	June 19, 2021 Rs. 11,79,991.00/-	Surat
2.	Ramesh Gordhanbhai Monpara & Saralaben Rameshbhai Monpara- OLD DHFL Lan No. 04100007325 & NEW ICICI Lan No. QZSUR00005015426	Flat No H-1-204, Shiv Park Residency, Nr. Rangoli Chowkdi Moje Umra, Tal. Olpad, Gujarat Surat- 220309/ May 23, 2025	May 26, 2022 Rs. 6,81,231.00/-	Surat
3.	TinkuKumar Rakesh Thakur & Rakesh Umashankar Thakur- (OLD DHFL Lan No. 4100007676 & New ICICI Lan No. QZSUR00005038202	All That Piece and Parcels of The Immoveable Residential Open Land Area Adm. 40-15 Sq. Mtrs. Equals to 49-00 Sq. Yards And Undivided Share of Land Area Adm. 31-16 Sq. Mtrs. of Plot No. 38 (as Per Kjp Block No. 29/38) of Area Known As "aaradhna Palace" of Block No. 29 Located At Village: Jolva, Tal.: Palsana & Dist.: Surat In The State of Gujarat./ May 23, 2025	November 25, 2024 Rs. 11,12,941.86/-	Surat
4.	Vikramsing Satpalsing Tavar & Rajkanwer Vikram Tavar- OLD DHFL Lan No. 04100005709 & NEW ICICI Lan No. QZSUR00005027984	Plot No: 254, Hari Krushna Residency, Behind Sarvatom Hotel, Opp Silver Point, Bardoli Road, Bagumara, Palsana, Chalthan, R.S.No.115, Block No. 148, Surat- 394305/ May 23, 2025	January 05, 2022 Rs. 8,66,233.00/-	Surat
5.	Mohdisrar Mohammedislam Khan & Mrs. Naasreen Mainuddin Khan- OLD DHFL Lan No 01800007993 & NEW ICICI Lan No QZBRD00005030800	Plot No- A 8/1, Sahin Park, Bhadhnokdra Bhadhnokdra Bh- Eqara English School, R.S.No.137 138, Gujarat, Ankleshwar- 394810/ May 23, 2025	June 03, 2021 Rs. 8,26,888.00/-	Vadodra
6.	Lakshman Singh & Sugandidevi Singh- OLD DHFL Lan No. 01800007927 & NEW ICICI Lan No. QZBRD00005046970	Flat No- 303 Sagun Residency, Puspavatika Society Gadkhhol Patiya Ankleshwar bh Amruta Academy School Bharuch Gujrat- 393002/ May 23, 2025	April 25, 2022 Rs. 5,92,468.00/-	Vadodra

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules, 2002.
Date : May 29, 2025
Place : Surat & Bharuch & Ankleshwar


Authorized Officer
ICICI Bank Limited

RHETAN TMT LIMITED
CIN : L27100GJ1984PLC007041
Registered Office : 7th Floor, Ashoka Chambers,Opp. HCG Hospital, Mithakhali Six Roads, Ahmedabad 380 006, Gujarat, India

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025

The Board of Directors of the Company in their meeting held on Wednesday, May 28, 2025, have approved and taken on record the statement of audited Financial Results for the quarter and year ended on March 31, 2025 along with Audit report thereon in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

The aforesaid audited Financial Results for the quarter and year ended on March 31, 2025 along with Audit report thereon are available on the website of BSE Limited at www.bseindia.com and on the website of company at www.rhetan.com and can also be accessed by scanning below Quick response (QR) Code:



Date : 28-05-2025
Place : Ahmedabad

For, Rhetan TMT LIMITED
SD/-
Shalin Ashok Shah
Managing Director
DIN: 00297447

